



Broadridge™

Notice and Access:
A Statistical Overview of Use with Beneficial Shareholders

As of Feb 29, 2008

Overview

- Notice and Access Rules went into effect on July 1, 2007.
- Broadridge provides the Notice and Access option to all corporate issuers who elect it. As of February 29, 2008:
 - 103 corporate issuers utilized Notice and Access for distribution of proxy information to beneficial shareholders
 - 80 of these corporate issuers held their shareholder meeting
- This report contains statistical information on use of Notice and Access with beneficial shareholders:
 - The characteristics of early adopters, including company size and meeting/agenda type
 - Shareholder voting participation and fulfillment requests
 - Comparative cost savings of Notice and Access

Characteristics of Early Adopters

By distribution size range

| Distribution Size Range (Beneficial Shareholders) | <1,000 | 1,000 - 4,999 | 5,000 - 9,999 | 10,000 - 49,999 | 50,000 - 149,999 | 150,000 - 299,999 | >300,000 | Total |
|---|--------|---------------|---------------|-----------------|------------------|-------------------|----------|-------|
| Number of Early Adopters | 4 | 16 | 17 | 35 | 15 | 8 | 8 | 103 |

By meeting/agenda type

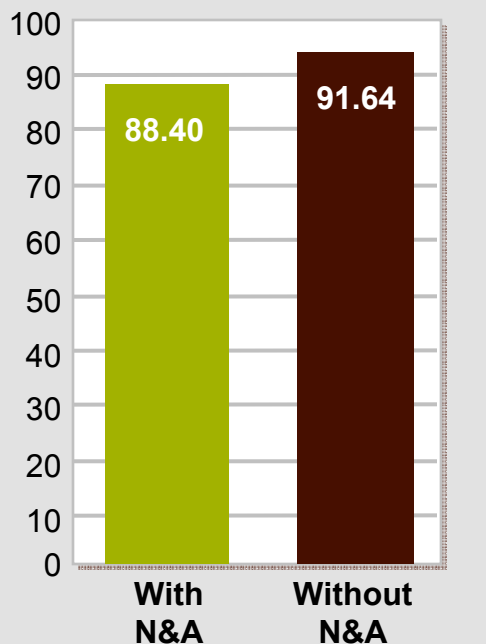
| Meeting Included: | Number of Early Adopters |
|---|--------------------------|
| • Routine Proposals Only | 62 |
| • Non-Routine Proposals (Submitted by Management) | 33 |
| • Non-Routine Proposals (Submitted by Shareholders) | 8 |
| • Contested Solicitations | 0 |
| Total | 103 |

Beneficial Shareholder Voting Participation

With and Without Notice and Access

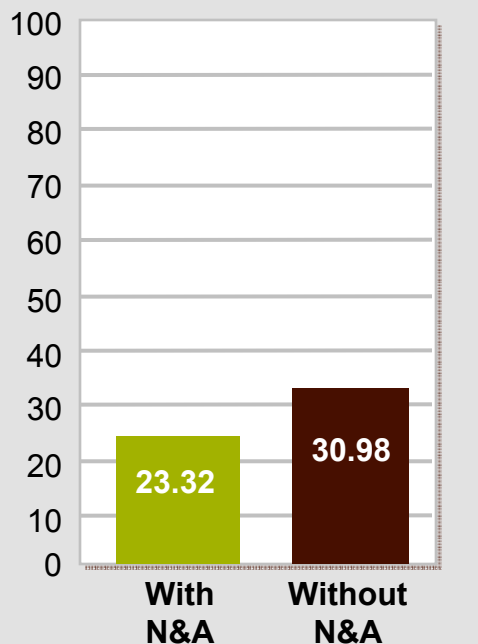
Average Quorum (%)

Beneficial shares processed by Broadridge. Includes the broker vote. Averages are calculated on the basis of each meeting.



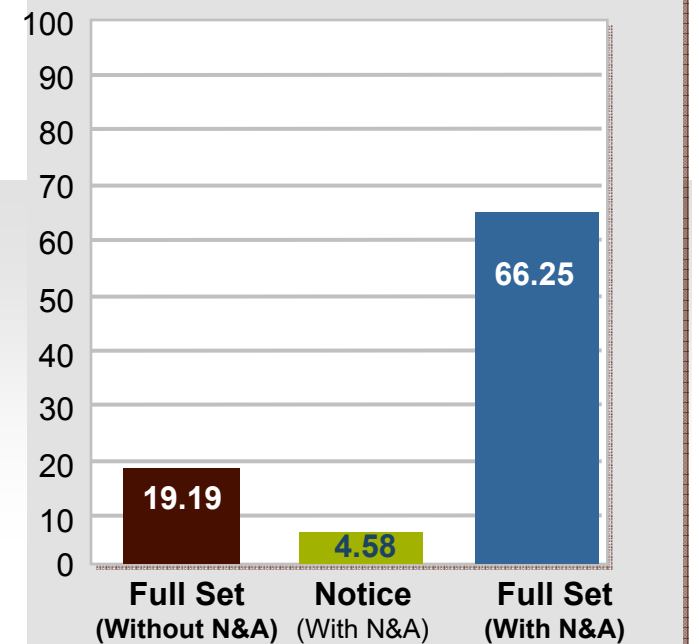
Retail Shares Voted (%)

As a percent of total retail shares. Excludes e-delivery and broker votes.



Retail Voting Response Rates (%) by Distribution Method

Voting response rates for retail accounts receiving paper. "Without N&A" refers to the prior year's meeting, "Notice" to the current meeting, and "Full Set" to prior consents on file and/or stratified delivery for the current meeting.



"With" -- results for issuers who used Notice and Access. **"Without"** -- results for the same issuers in their prior year's meeting before using Notice and Access. Eighty 'Notice and Access' meetings took place as of February 29, 2008. Mailings of a second Notice are included. Accounts consented for e-delivery are not impacted by an issuer's decision to use Notice and Access and are not included in the data above.

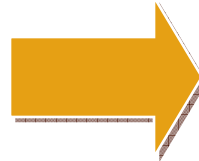
Full Set Proxy Material Requests

For the early adopters that used Notice and Access, 6.08% of their mailed pieces included a full set of paper proxy materials. The balance was “Notice-only.”

- 5.38% of shareholders received a full set of proxy materials, due to:
 - Prior consent by shareholders to receive a full set of proxy materials; or,
 - Issuer-directed stratification of mailings (e.g., sending full sets to larger shareholders, foreign shareholders, or frequent voters).
- 0.70% of shareowners received a Notice and then requested a full set of proxy materials.
- As of February 29, 2008, 1.7 million investor preferences for full-set delivery have been collected. These preferences are used in processing Notice and Access jobs.

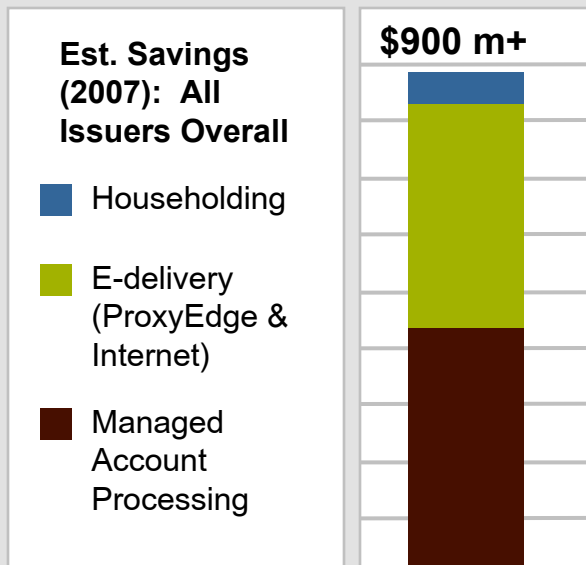
Early Adopters Realized Additional Savings on Print and Postage. Estimated Savings to Date from Notice and Access: \$ 29 Million

Processes for beneficial shareholder communication and proxy voting become more efficient every year. In 2007, U.S. corporate issuers overall realized over \$900 million in savings on print and postage.*



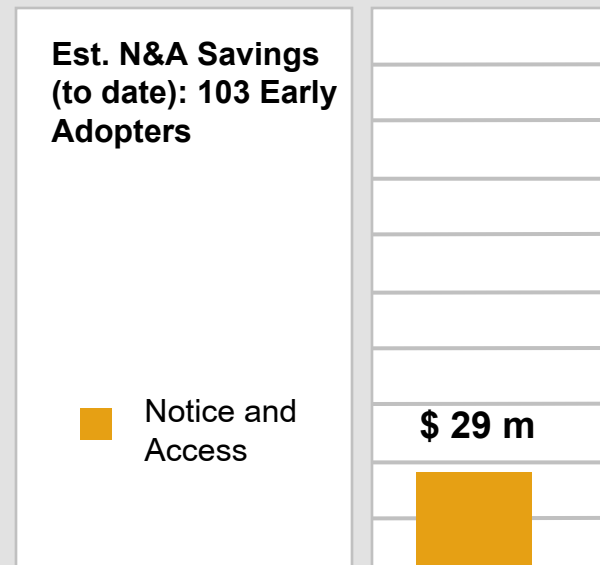
By sending a Notice instead of a full set, Notice and Access provides an additional tool to save on printing and postage. To date, early adopters overall have realized \$29m in savings with Notice and Access.**

Savings from the Elimination of Physical Mailings (2007) -- Excludes Notice and Access Savings



* Almost one-half of mailings are now being eliminated.

Savings from Use of Notice and Access with Beneficial Shareholders



** July 1, 2007 - February 29, 2008; net of service fees.

Based on NIRI's unit cost estimates for a printed full set of proxy materials. Average postage rates from Broadridge proxy season statistics. Actual suppressions and mailings.