

# THE SHAREHOLDER FORUM, INC.

WWW.SHAREHOLDERFORUM.COM  
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April 10, 2013

*By email*

Mr. Michael S. Dell  
Chairman, Board of Directors  
and  
Mr. Alex J. Mandl  
Presiding Director and Chairman of the Special Committee, Board of Directors  
Dell Inc.  
One Dell Way  
Round Rock, Texas 78682

Dear Messrs. Dell and Mandl:

Please let me know by the end of this week if any Dell director requires more time to consider acceptance of the additional fiduciary duty suggested by the company's legal theory to determine each stockholder's interest. As indicated in my April 2, 2013 letter, investors cannot be expected to rely upon unconventional views of board responsibility for investor interests unless the board explicitly accepts this new duty.

Please also tell me by the end of this week if the company plans to introduce any additional legal theories suggesting a suspension of fundamental stockholder rights to ask questions and gets answers.

In the absence of either reason to defer a response to my demand for records, I assume the company's representatives will proceed without further delay to propose confidentiality provisions and procedural arrangements for access to the information required by a stockholder.

Sincerely yours,

Gary Lutin,  
as Delegate

cc: Ms. Janet B. Wright