

THE SHAREHOLDER FORUM, INC.

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April 29, 2013

By email

William D. Regner, Esquire
Debevoise & Plimpton LLP
919 Third Avenue
New York, New York 10022

Dear Bill:

Please let me know whether your Friday letter means that your client, the special committee, is assuming direct responsibility for responding to my demands for records.

It had been my understanding that members of the committee did not wish to accept unconventional duties. But if they have in fact decided to manage investor information requirements directly rather than rely upon the company's officers to do so, I encourage the company to publicly report the specific executive authority established for the committee or any of its individual members. It would of course also be necessary for the committee to provide its own response to my demand for records.

In any event, whether authority has been given to committee members or remains with Dell's officers, your letter's reference to Ms. Wright's past correspondence is not responsive to my request that we proceed immediately to satisfy stockholder information requirements. The explanations Ms. Wright had presented are no longer relevant, based on your advice that the board members would not accept the duties required to support the legal theories on which Ms. Wright had opposed conventionally recognized investor rights. You had also indicated the company had no new arguments. Under these circumstances, I expect the board to assure the company's prompt compliance with its very obvious obligations.

Sincerely,

Gary Lutin,
as Delegate

cc: Mr. Alex J. Mandl
Ms. Janet B. Wright