

WOLF HALDENSTEIN ADLER FREEMAN & HERZ LLP

FOUNDED 1888

270 MADISON AVENUE
NEW YORK, NY 10016

212-545-4600

750 B STREET - SUITE 2770
SAN DIEGO, CA 92101

625 NORTH FLAGLER DRIVE
WEST PALM BEACH, FL 33401

WOLF HALDENSTEIN ADLER FREEMAN & HERZ LLC
55 WEST MONROE STREET, SUITE 1111
CHICAGO, IL 60603

DIRECT DIAL: 212-545-4621

FACSIMILE: 212-545-4653

KRASNER@WHAFH.COM

May 6, 2008

BY HAND

Honorable Herman Cahn
Justice, Supreme Court of the State of New York
New York County Courthouse
60 Centre Street, Room 615
New York, New York 10007

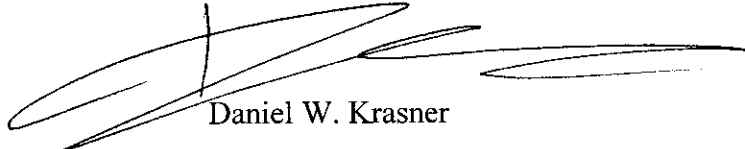
Re: *In re Bear Stearns Litigation*, N.Y. Sup. Ct. Index No. 600780/08

Dear Judge Cahn:

As one of plaintiffs' co-liaison counsel in the above referenced matter, I am writing to confirm the conversation Marc Wolinsky and I had with your law secretary, Deborah Edelman, this afternoon, where I informed the Court that plaintiffs were withdrawing their motion for a preliminary injunction and intended to pursue the litigation in the ordinary course.

Ms. Edelman informed counsel that in lieu of the hearing scheduled for Thursday, May 8th at 10:00 am on the preliminary injunction motion, Your Honor will hold a pre-trial conference at this time, and counsel for all parties are invited to attend to deal with scheduling issues.

Respectfully yours,



Daniel W. Krasner

DWK:bf

cc: All Plaintiffs' Counsel (via e-mail)
All Defendants' Counsel (via e-mail)

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