SEC Form 4

### FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |                   |  |  |  |  |  |  |  |  |  |
|--------------------------|-------------------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287         |  |  |  |  |  |  |  |  |  |
| Expires:                 | February 28, 2011 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |                   |  |  |  |  |  |  |  |  |  |
| hours per response       | 0.5               |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See Instruction

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TIPPIE HENRY B  |  |  |  |           |   | 2. Issuer Name and Ticker or Trading Symbol DOVER MOTORSPORTS INC [ DVD ] |  |        |                                   |                                       |                             |   |                    |                       |  |  | f Reporting I<br>able)                              | Person<br>X   | (s) to Issuer  | vner |  |
|---|--|--|--|-----------|---|---|--|--------|-----------------------------------|---------------------------------------|-----------------------------|---|--------------------|-----------------------|--|--|---|---|--|------|--|
| (Last) P. O. BOX  | `  | rst)                                       | (Middle)                                     |           | - 1                                     | Date of Earliest Transaction (Month/Day/Year)     11/09/2009              |  |        |                                   |                                       |                             |   |                    |                       |  | Λ  | (give title   | Λ   | Other (s<br>below)   | ·    |  |
| (Street)  | T  | X  | 78755  |           | _ 4. If A                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |  |        |                                   |                                       |                             |   |                    |                       |  | Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |  |      |  |
| (City)  | (S   |  | (Zip)  |           | -                                       |   |  |        |                                   |                                       |                             |   |                    |                       |  |  |   |   |  |      |  |
|   |  |  | Tab  | le I - No | n-Deriva                                | tive  | Secui  | rities | Acq                               | quired, Di                            | spos                        | sed of, o   | or Ben             | eficial               | ly Owne  | ed .   |   |   |  |      |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D. |  |  |  |           | Ex<br>if                                | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year)                 |  |        | 3.<br>Transact<br>Code (In:<br>8) |                                       | 4. Secu<br>Dispos<br>and 5) | ed Of (   | Acquire<br>D) (Ins | ed (A) or<br>tr. 3, 4 |  | es<br>ially<br>Following   | Form<br>(D) o                                       | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |      |  |
|   |  |  |  |           |   |   |  |        |                                   | Code                                  | v                           | Amo   | unt                | (A) or<br>(D)         | Price  | Transac  | Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) |   |  |      |  |
| Common S  | Stock, \$.10 p   | ar value                                   |  | 11/09     | 0/2009                                  |   |  |        |                                   | P                                     |                             | 32,7  | 00                 | A                     | \$1.7  | 9 380  | 5,100   | D   |  |      |  |
| Common S  | Stock, \$.10 p   | ar value                                   |  | 11/10     | 0/2009                                  |   |  |        |                                   | P                                     |                             | 13,9  | 00                 | A                     | \$1.6  | 2 400  | 0,000   | 00 D  |  |      |  |
| Common S  | Stock, \$.10 p   | ar value                                   |  |           |   |   |  |        |                                   |                                       |                             |   |                    |                       |  | 200  | Spouse (1)  |   |  |      |  |
|   |  |  | Т  |           |   |   |  |        |                                   | ired, Dispopulation                   |                             |   |                    |                       | Owned  |  |   |   |  |      |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | n Date,   | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | Ex                                | Date Exer<br>piration D<br>onth/Day/\ |                             | of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                    |                       | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                             | i<br>i<br>illy                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |      |  |
|   |  |  |  |           | Code                                    | v   | (A)  | (D)    | Ex                                | Date<br>ercisable                     |                             | piration<br>Date  | Title              | Nu                    | nount or<br>imber of<br>shares                         |  |   |   |  |      |  |
| Class A Common  | (2)  |  |  |           |   |   |  |        |                                   | (2)                                   |                             | (2)   | Commo              | [3,0                  | 000,000  |  | 3,000,00  | 00  | D  |      |  |

## Explanation of Responses:

- 1. Reporting Person disclaims any beneficial interest in these securities.
- 2. Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof.

#### Remarks:

Elia D. Trowbridge, Via Power of Attorney Filed With the Securities 11/10/2009 and Exchange Commission

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.