SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding

				Compa	any Act o	f 193	35 or	Section 30	O(h) of the	Inves	stment Compa	ny Act o	of 194	0					
Name and Address of Reporting Person* CIBELLI MARIO				2. Issuer Name and Ticker or Trading Symbol DOVER MOTORSPORTS INC [DVD]									5. Relationship of Reporting (Check all applicable)			Person(s	•		
(Last) (First) (Middle) 110 EAST 42ND STREET, SUITE 1100					3. Date of Earliest Transaction (Month/Day/Year) 12/01/2009										Director Officer (give title below)			10% Ow Other (s below)	
(Street) NEW YORK NY 10017				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					,	
(City)	(St	ate) (Zip)																
			Tal	ble I - Non-I	Derivati	ve S	Secu	rities Ac	quired, I	Dispo	sed of, or E	Benefic	cially	Owned	i				
Da				Date		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)		(A) or 3, 4	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(11311. 4)		
Common S	Shares, \$0.10) Par value		12/01/20	009				P		22,200	A	\$	1.9094	2,8	15,180	D ((1)	
Common S	Shares, \$0.10) Par value													2,8	15,180	I		See Footnote (
Common Shares, \$0.10 Par value			12/01/2009				P		1,000	A \$1.90		1.9094	143,025		I		See Footnote (
Common Shares, \$0.10 Par value			12/02/2009				P		14,210	A	\$	1.9754	2,829,390		D (1)				
Common S	Shares, \$0.10) Par value													2,8	29,390	I	.	See Footnote (
Common Shares, \$0.10 Par value 12/02/2				12/02/20	009				P		1,000	A \$1.9754		1.9754	144,025		I		Footnote (
Common Shares, \$0.10 Par value 12/03/2				12/03/20)09				P		40,000	A \$2		2.0014	2,869,390		D (1)		
Common Shares, \$0.10 Par value														2,869,390		I		Footnote (
Common Shares, \$0.10 Par value 12/03/2				12/03/20)09				P		1,456	A		2.0014	145,781		I		Footnote (
			7	Table II - De (e.	erivative g., puts	e Sec	curit	ties Acq warrants	uired, Di , options	spos s, co	ed of, or Be nvertible se	neficia curitie	ally C es)	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	Execu	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		umber erivative ecurities cquired) or sposed (D) nstr. 3, and 5)	6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of De Se (In	Price rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I 4)	vnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v		A) (D)	Date Exercisa		Expiration Date	Title	Amor or Num of Shar	ber					
	d Address of F	Reporting Person*																	

(First)								
	(Middle)							
10 EAST 42ND STREET, SUITE 1100								
Street)								
NV	10017							
111								
(State)	(Zip)							
Name and Address of Reporting Person*								
MARATHON PARTNERS, L.P.								
(Firet)	(Middle)							
,	(iviluale)							
REE1, SUITE 1100								
NY	10017							
(State)	(Zip)							
Name and Address of Reporting Person*								
CIBELLI CAPITAL MANAGEMENT LLC								
(First)	(Middle)							
REET, SUITE 1100								
NY	10017							
(State)	(Zip)							
	NY (State) Reporting Person* RTNERS, L.P. (First) REET, SUITE 1100 NY (State) Reporting Person* AL MANAGEMENT (First) REET, SUITE 1100							

Explanation of Responses:

- 1. These securities are owned by Marathon Partners, L.P., which is a Reporting Person.
- 2. The reported securities are directly owned by Marathon Partners, L.P. and may be deemed beneficially owned by Cibelli Capital Management, LLC as General Partner of Marathon Partners, L.P. and Mario Cibelli as managing member of Cibelli Capital Management, LLC. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. Mario Cibelli is the managing member of Cibelli Research & Management, L.L.C., a Delaware limited liability company that is an investment management firm which serves as the general partner of Marathon Focus Fund, L.P., a Delaware limited partnership, which is a direct owner of Shares. Mr. Cibelli also serves as portfolio manager to a number of separate managed accounts that directly own Shares. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

/s/ Mario Cibelli 12/03/2009

Marathon Partners, L.P., By:
Cibelli Capital Management,
LLC, By: /s/ Mario Cibelli

Cibelli Capital Management,
LLC, By: /s/ Mario Cibelli

** Signature of Reporting Person

12/03/2009

12/03/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.