SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] CIBELLI MARIO				2. Issuer Name and Ticker or Trading Symbol DOVER MOTORSPORTS INC [DVD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 110 EAS	(Fii T 42ND STR	st) (EET, SUITE 110	(Middle) <mark>0</mark>		3. Date of Earliest Transaction (Month/Day/Year) 01/19/2010									cer (give title		r (specify	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6.	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person				
NEW YC	ORK NY	Z i	10017										X Form filed by More than One Reporting Person				
(City)	(St	ate) ((Zip)														
1. Title of Security (Instr. 3) 2. Tr Date			2. Transacti Date	2. Transaction		2A. Deemed Execution Date,		Dispo tion	4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)			or 5. Ar Secu Bene Own	mount of urities eficially ed Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Pric	Tran	orted saction(s) r. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common	Shares, \$0.10) Par value											2	2,931,809	D ⁽¹⁾		
Common	Shares, \$0.10) Par value											2	2,931,809	I	See Footnote (2)	
Common	Shares, \$0.10) Par value		01/19/20	010			Р		10,000	A	\$2.30)44	175,881	I	See Footnote (3)	
Common	Shares, \$0.10) Par value											2	2,931,809	D ⁽¹⁾		
Common	Shares, \$0.10) Par value											2	2,931,809	I	See Footnote (2)	
Common	Shares, \$0.10) Par value		01/20/20	10			Р		5,500	A	\$2.27	755	181,381	I	See Footnote (3)	
Common	Shares, \$0.10) Par value		01/21/20	10			Р		8,100	A	\$2.26	554 2	2,939,909	D ⁽¹⁾		
Common	Shares, \$0.10) Par value											2	2,939,909	I	See Footnote (2)	
Common Shares, \$0.10 Par value 01/21/2			01/21/20	010			Р		4,800	A	\$2.26	554	186,181	I	See Footnote (3)		
			٦	rable II - De (e.q	rivativ g., put	e Sec s, call	urities Acq s, warrants	· uired, Di s, option:	spos s, co	ed of, or Be nvertible se	eneficial curities	Iy Own)	ed				
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		ate	Amount of Securities Underlying		8. Price of Derivativ Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly Ownersh Form: Direct (I or Indire (I) (Instr 4)	Beneficia) Ownershi ct (Instr. 4)					
					Code	v	(A) (D)	Date Exercis		Expiration Date	N	mount or lumber of Shares					

SEC FORM 4

1. Name and Address CIBELLI MAR		n					
(Last)	(First)	(Middle)					
110 EAST 42ND	STREET, SUITE	1100					
(Street)							
NEW YORK	NY	10017					
(City)	(State)	(Zip)					
1. Name and Address <u>MARATHON F</u>							
(Last)	(First)	(Middle)					
110 EAST 42ND	STREET, SUITE	1100					
(Street)							
NEW YORK	NY	10017					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* CIBELLI CAPITAL MANAGEMENT LLC							
(Last)	(First)	(Middle)					
110 EAST 42ND	STREET, SUITE	1100					
(Street)							
NEW YORK	NY	10017					
(City)	(State)	(Zip)					

Explanation of Responses:

1. These securities are owned by Marathon Partners, L.P., which is a Reporting Person.

2. The reported securities are directly owned by Marathon Partners, L.P. and may be deemed beneficially owned by Cibelli Capital Management, LLC as General Partner of Marathon Partners, L.P. and Mario Cibelli as managing member of Cibelli Capital Management, LLC. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. Mario Cibelli is the managing member of Cibelli Research & Management, L.L.C., a Delaware limited liability company that is an investment management firm which serves as the general partner of Marathon Focus Fund, L.P., a Delaware limited partnership, which is a direct owner of Shares. Mr. Cibelli also serves as portfolio manager to a number of separate managed accounts that directly own Shares. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

/s/ Mario Cibelli	01/21/2010
Marathon Partners, L.P., By: Cibelli Capital Management, LLC, By: /s/ Mario Cibelli	01/21/2010
Cibelli Capital Management, LLC, By: /s/ Mario Cibelli	01/21/2010
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.