



December 1, 2010

Dear Stockholder,

I am pleased to report that the Board of Directors has approved a quarterly dividend of \$1.30 per share of Common Stock. This dividend is payable December 1, 2010 on shares you owned November 22, 2010, the Date-of-Record. If you elected to receive your dividend payments using the Direct Deposit Service, a dividend deposit statement is enclosed with this note. If you do not use the Deposit Service, a check is enclosed.

For the nine-month period ending September 30, net operating revenues increased slightly to \$73,442,226 compared to revenues of \$72,408,947 for the same period of 2009. Operating expenses increased slightly to \$65,724,513 compared to \$65,372,624 for the 2009 period. Net operating income was \$7,717,713 compared to \$7,036,323 for the same period of 2009. Net income achieved for the period was \$4,375,334 compared to \$8,202,756 for 2009. Earnings per share were \$1.88 compared to \$3.54 during the previous year.

As I communicated to you in June, during the first 6 months of this year we experienced two unusual one-time events that impact net income and earnings per share. For comparison purposes, if these one-time events were eliminated from the financials, 2010 year-to-date net income would be \$7,853,925 compared to \$8,202,756 and earnings per share would be \$3.39 compared to \$3.54 for 2009.

We are experiencing very positive broadband and wireless subscriber growth. Plex Advanced TV service continues to be popular as we carry on construction of the network and aggressively market the service. We are on track with our strategic plan and remain committed to deliver converged communications and entertainment to our customers and anticipate improved economic times ahead.

Thank you for your continuing interest and support. We appreciate having you as a stockholder.

Sincerely,

A handwritten signature in black ink that reads "C. Hayden McKenzie". The signature is written in a cursive style with a large, stylized "K".

C. Hayden McKenzie  
Chief Executive Officer

Note: See the reverse side for information on DIVIDEND DEPOSIT SERVICE and MAILING ADDRESS CORRECTION.