

Schuff International, Inc.
1841 W. Buchanan
Phoenix, AZ 85007

September 26, 2014

Dear Stockholder:

This letter (this "Supplemental Statement") is being sent to you in your capacity as a stockholder (a "Stockholder," and more than one, "Stockholders") of Schuff International, Inc., a Delaware corporation (which is referred to herein as the "Company," "we," "our" or "us"), in connection with the unsolicited cash tender offer (the "Tender Offer") initiated by HC2 Holdings, Inc. ("HC2"), the 70% Stockholder of the Company, to purchase all of the issued and outstanding shares of common stock of the Company, par value \$0.001 per share (collectively, the "Shares," and each, a "Share"), that HC2 does not currently own at a purchase price of \$31.50 per Share, net in cash, without interest (the "Offer Price"), and supplements our letter dated September 5, 2014 (the "Prior Statement").

This Supplemental Statement updates you on the events described below that have occurred since the date of the Prior Statement.

The Company has entered into a confidential agreement with a manufacturer to furnish, fabricate and erect the first structural steel package on large-scale manufacturing plant in the United States (the "Project"). The initial structural steel package of the Project is anticipated to exceed 20,000 tons. The Project is the first phase of what is anticipated to be several large phases on the manufacturing plant. While the Company plans to bid on the other phases, there can be no assurance that the Company's bids will be successful. Apart from any work on additional phases, the Project is expected to be one of five of the Company's largest current projects. The Company believes that the Project will have a positive effect on its revenue, currently anticipated to be approximately ten percent or more for fiscal year 2014. There can be no assurances, however, that the anticipated positive effects on revenue will be achieved.

The special committee of independent members of the Board of Directors of the Company (the "Committee") has been advised that certain directors and officers of the Company who are also Stockholders have tendered their Shares pursuant to the Tender Offer and do not intend to withdraw their previously tendered Shares. The members of the Committee have tendered their Shares in the Tender Offer and currently do not intend to withdraw their previously tendered Shares.

As indicated in the Prior Statement, the Committee determined to express no opinion and remain neutral regarding the Tender Offer made by HC2. The Committee has not changed this position.

You should review this Supplemental Statement in conjunction with your review of the Prior Statement and the Tender Offer materials sent to you by HC2, as well as the Company's audited financials for the years ended December 29, 2013, December 30, 2012 and January 1, 2012 attached to the Prior Statement as Exhibit A, the Company's consolidated income statements for the years 2004 to 2013 attached to the Prior Statement as Exhibit B, the Form 10-Q filed by HC2 with the Securities and Exchange Commission for the period ended June 30, 2014 (the "HC2 Form 10-Q"), the Form 8-K/A filed by HC2 with the Securities and Exchange Commission on August 14, 2014 (the "HC2 Form 8-K/A"), the information available on our website (www.schuff.com/schuff-international/investors/company-profile/), and other publicly available documents. You should consult with your own financial, tax and other advisors in evaluating the Tender Offer before deciding whether to tender your Shares or to withdraw Shares previously tendered in the Tender Offer. With respect to all information described herein as contained in the Tender Offer materials prepared and delivered by HC2, the HC2 Form 10-Q or the HC2 Form 8-K/A, including information concerning HC2, the Company or the Company's affiliates, officers or directors, or actions or events with respect to any of them, the Company does not take any responsibility for the accuracy or completeness of such information or for any failure by HC2 to disclose events or circumstances that may have occurred and may affect the significance, completeness or accuracy of any such information.

PLEASE CONSULT WITH YOUR OWN ADVISORS ABOUT THE IMPACT OF TENDERING OR NOT TENDERING YOUR SHARES, OR WITHDRAWING SHARES PREVIOUSLY TENDERED, PURSUANT TO THE TENDER OFFER ON YOUR OWN PARTICULAR SITUATION.

Sincerely,

/s/ D. Ronald Yagoda

D. Ronald Yagoda and

/s/ Phillip O. Elbert

Phillip O. Elbert,

The Members of the Special Committee of the Board of Directors
of Schuff International, Inc.

Cautionary Note Regarding Forward-Looking Statements.

Certain statements contained in this Supplemental Statement other than historical facts may be considered forward-looking statements. These forward-looking statements are predictions and generally can be identified by use of statements that include phrases such as "believe," "expect," "anticipate," "estimate," "intend," "plan," "foresee," "looking ahead," "is confident," "should," "will," "predicted," "likely" or other words or phrases of similar import. Similarly, statements that describe or contain information related to matters such as the Company's intent, belief or expectation with respect to its financial performance, investment strategy and portfolio, cash flows, growth prospects, and the current and future value of its common stock are forward-looking statements. These forward-looking statements often reflect a number of assumptions and involve known and unknown risks, uncertainties and other factors that could cause the Company's actual results and the value of its common stock to differ materially from those currently anticipated in these forward-looking statements. The forward-looking statements contained in this document are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. In light of these risks and uncertainties, the forward-looking events might or might not occur, which may affect the accuracy of forward-looking statements and cause the actual results of the Company to be materially different from any future results expressed or implied by such forward-looking statements. Stockholders are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statements contained herein.